

31<sup>st</sup> May, 2024

To,  
**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 535647(BSE-SME)**

Dear Sir,

**Sub: Standalone Audited Financial Results for the Half Year and Year Ended 31<sup>st</sup> March, 2024**

This is to inform you that a meeting of the Board of Directors of our Company was held today on 31<sup>st</sup> May, 2024 at the registered office of the Company which approved and took on record the Audited Financial Results for the Half Year and Year Ended 31<sup>st</sup> March, 2024. In order to comply with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2024 along with the “Audit Report” issued by the Statutory Auditor.

Further also find attached the Statement on Impact of Audit Qualifications for the for the Half Year and Year Ended 31<sup>st</sup> March, 2024.

Start Time of Board Meeting : 11.00 AM

End Time of Board Meeting : 3.30 PM

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

**FOR SDC TECHMEDIA LIMITED**

**FAYAZ USMAN FAHEED**  
**(DIN: 00252610)**  
**MANAGING DIRECTOR**

**SDC TECHMEDIA LIMITED**

*Formerly known as Onesource Jechmedia Limited*

No. 33/1, Wallajah Road, Chepauk, Chennai - 600 002. Tel : +91 44 2854 5757

E-mail : [info@sdctech.in](mailto:info@sdctech.in) [customercare@sdctech.in](mailto:customercare@sdctech.in) Website : [www.sdctech.in](http://www.sdctech.in)

CIN : L72900TN2008PLC067982 An ISO 9001:2015 Certified Company

**Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of **M/s SDC Techmedia Limited**

We have audited the half yearly financial results of **M/s SDC Techmedia Limited** for the half year ended **31<sup>st</sup> March 2024** and the year-to-date results for the period **01<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us:

- a) except for the matters dealt with in the Basis for Qualified Opinion Para given below, the financial result is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) Subject to the qualification in matters described in the Basis for Qualified Opinion Para given below, the accompanying standalone financial results give a true and fair view of the financial position of the Company, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the Half year ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

**Basis for Qualified Opinion**

- 1) *Out of the trade receivables of Rs.7,53,74,613, year-end direct balance confirmation in respect of trade receivables amounting to Rs 5,05,63,816 was not made available to us. How ever Provision for bad & Doubtful has been made for ana aggregate amount of Rs. 1,19,19,724. In the absence of such confirmations, we are unable to ascertain any consequential effect of the balance receivables not provided for in the financial results for the year.*



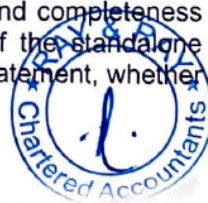


- 2) *The Company has Debit balance in GST Receivable account in the books of Rs 40,11,083 and there is also a Credit balance in GST Receivable account in the books amounting to Rs 25,35,636. The company has not reconciled its books with the balance appearing in the GST portal. Any liability arising out of this Non reconciliation could not be ascertained.*
- 3) *We draw attention to note on long term provisions of the accompanying financial statements for provision for gratuity made during the year for which no actuarial valuation report has been obtained. We are unable to comment whether the provision made is sufficient to cover the future liability and consequently its impact in the profit & loss account in the absence of such report.*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

#### **Responsibilities of the Management and Those Charged with Governance for the Statements**

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss for the year ended March 31, 2024 and other comprehensive loss and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

The Statement includes the results for the period ended 31st March, 2024 being the balancing figures, between audited figures in respect to the full financial year ended 31st March, 2024 and the published half year figures of the current financial year.

For and on behalf of  
Ray & Ray  
Chartered Accountants  
FRN : 301072E



V.Raman  
Partner  
Membership No. 019839  
UDIN: 24019839BKB2028486  
Date : 31-05-2024  
Place : Chennai



# SDC Techmedia Limited

(Formerly known as Onesource Techmedia Limited)

CIN: L72900TN2008PLC067982

Regd : Office 33/1, Wallajab Road, Chepauk, Chennai - 600 002

Email : info@sdctech.in Website : www.sdctech.in Ph No 044-28545858

**Statement of Standalone Audited Financial results for the half year and year ended March 31, 2024**

(Rs in Lakhs except EPS Figures)

	Particulars	Half Year Ended			Year Ended	
		Audited 31.03.2024	Un-Audited 30.09.2023	Audited 31.03.2023	Audited 31.03.2024	Audited 31.03.2023
<b>I</b>	<b>Income</b>					
	Revenue from Operations	548.21	489.19	553.49	1,037.40	1,130.24
<b>II</b>	Other Income	97.82	-	14.59	97.82	14.83
<b>III</b>	<b>Total Income (I + II)</b>	<b>646.03</b>	<b>489.19</b>	<b>568.08</b>	<b>1,135.22</b>	<b>1,145.07</b>
<b>IV</b>	<b>Expenses</b>					
<b>a</b>	Cost of Material Consumed	-	-	-	-	-
<b>b</b>	Purchase of stock in trade	73.24	38.31	83.53	111.55	156.34
<b>c</b>	Changes in Inventories of stock-in-trade	(13.80)	(19.08)	(34.26)	(32.88)	(34.26)
<b>d</b>	Employee Benefit Expenses	141.15	162.42	175.46	303.57	329.57
<b>e</b>	Finance Cost	64.58	76.12	88.17	140.70	188.34
<b>f</b>	Depreciation and Amortization expenses	140.40	121.07	115.08	261.47	245.45
<b>g</b>	Other Expenses	397.15	343.16	189.09	740.31	243.43
<b>h</b>	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>802.72</b>	<b>722.00</b>	<b>617.07</b>	<b>1,524.72</b>	<b>1,128.86</b>
<b>V</b>	<b>Profit/(Loss) before Exceptional and Extra ordinary Items and Tax (III - IV)</b>	<b>(156.68)</b>	<b>(232.81)</b>	<b>(48.99)</b>	<b>(389.49)</b>	<b>16.21</b>
<b>VI</b>	Exceptional Items - Prior period	(18.96)	(62.11)	-	(81.07)	-
<b>VII</b>	<b>VI)</b>	<b>(137.73)</b>	<b>(170.70)</b>	<b>(48.99)</b>	<b>(308.43)</b>	<b>16.21</b>
<b>VIII</b>	Extra ordinary Items	-	-	-	-	-
<b>IX</b>	<b>Profit/(Loss) Before Tax (VII - VIII)</b>	<b>(137.73)</b>	<b>(170.70)</b>	<b>(48.99)</b>	<b>(308.43)</b>	<b>16.21</b>
<b>X</b>	<b>Tax Expenses:</b>					
<b>a</b>	Current Tax	-	-	-	-	-
<b>b</b>	Deferred Tax	(8.59)	-	(16.34)	(8.59)	(16.97)
<b>c</b>	<b>Total tax expenses</b>	<b>(8.59)</b>	<b>-</b>	<b>(16.34)</b>	<b>(8.59)</b>	<b>(16.97)</b>
<b>XI</b>	<b>Profit/(Loss) for the period from continuing Operations (IX- X)</b>	<b>(129.14)</b>	<b>(170.70)</b>	<b>(32.65)</b>	<b>(299.84)</b>	<b>33.18</b>
<b>XII</b>	Profit/(Loss) from discontinuing operations	-	-	-	-	-
<b>XIII</b>	Tax expenses from discontinuing operations	-	-	-	-	-
<b>XIV</b>	Profit/(Loss) from discontinuing operations ( After Tax) (XII-XIV)	-	-	-	-	-
<b>XV</b>	<b>Profit/(Loss) for the period (XI - XIV)</b>	<b>(129.14)</b>	<b>(170.70)</b>	<b>(32.65)</b>	<b>(299.84)</b>	<b>33.18</b>
<b>XVI</b>	<b>Earnings Per Equity Share ( Before Extra ordinary Items )(Face Value Rs. 10/- Per Share) ( Not Annualized</b>					
	Basic	(1.99)	(2.63)	(0.50)	(4.62)	0.51
	Diluted	(1.99)	(2.63)	(0.50)	(4.62)	0.51
<b>XVII</b>	<b>Earnings Per Equity Share ( After Extra ordinary Items ) (Face Value Rs. 10/- Per Share) ( Not Annualized</b>					
	Basic	(1.99)	(2.63)	(0.50)	(4.62)	0.51
	Diluted	(1.99)	(2.63)	(0.50)	(4.62)	0.51

**Notes :**

- 1 The Audited financials results for the Half year and year ended March 31, 2024 have been approved by the board of directors of the company as it meeting held on 31st May 2024. The company confirms that its statutory auditors have issued audit report with **modified opinion** on the financials results for the Half year and Year ended March 31, 2024. The statement on impact of Audit Qualification for the Financials year ended March 31, 2024 forms a part of the financials results.
- 2 EPS is not annualized for the half year ended March 31, 2024, September 30, 2023 and March 31, 2023
- 3 The Company operates in a single segment and hence information pursuant to segments reporting as per AS 17 is not applicable.
- 4 The figures for the current half year and the corresponding half year of the previous year represents the balance between audited figures in respect of the full financial years and those published till the half year ended 30th September of the respective financials year
- 5 Confirmation of balances / reconciliation of accounts pertaining to certain advances/creditors/ debtors is pending as at year end. However, the management has adopted those balances in the books of accounts as at year end
- 6 The figures in respect of previous period have been regrouped/recast wherever necessary

For and on behalf of the Board

**Fayaz Usman Faheed**  
Managing Director  
DIN: 00252610



Place: Chennai  
Date: 31.05.2024

# SDC Techmedia Limited

(Formerly known as Onesource Techmedia Limited)

CIN: L72900TN2008PLC067982

Balance Sheet as at March 31, 2024

	Particulars	Note	As at March 31, 2024	As at March 31, 2023
	<b>EQUITY AND LIABILITIES</b>			
	<b>Shareholders Funds</b>			
	a) Equity Share Capital	2	649.25	649.25
	b) Reserves and Surplus	3	(465.38)	(165.54)
	<b>Total Equity</b>		<b>183.87</b>	<b>483.71</b>
	<b>Liabilities</b>			
	<b>Non-Current Liabilities</b>			
	a) Long Term Borrowings	4	1,132.86	1,426.24
	b) Other Long Term Liabilities	5	837.53	810.51
	c) Deferred Tax Liability	6	-	-
	d) Long Term Provisions	7	35.70	15.71
	<b>Total Non Current Liabilities</b>		<b>2,006.09</b>	<b>2,252.46</b>
	<b>Current Liabilities</b>			
	a) Trade Payables	8	-	22.90
	b) Other Current Liabilities	9	175.80	90.96
	c) Short term provisions	10	42.65	35.05
	<b>Total Current Liabilities</b>		<b>218.45</b>	<b>148.91</b>
	<b>Total Equity and Liabilities</b>		<b>2,408.42</b>	<b>2,885.06</b>
	<b>ASSETS</b>			
	<b>Non-Current Assets</b>			
	a) Property, Plant and Equipment			
	i) Tangible Assets	11	1,432.74	1,698.21
	ii) Intangible Assets	11	3.90	3.30
	b) Non Current Investments	12	-	-
	c) Long Term Loans and Advances	13	-	-
	d) Deferred Tax Assets	6	26.65	18.07
	e) Other Non Current Assets			
	<b>Total Non Current Assets</b>		<b>1,463.29</b>	<b>1,719.58</b>
	<b>Current assets</b>			
	a) Inventories	14	48.55	48.09
	b) Trade Receivables	15	554.84	683.39
	c) Cash and cash equivalents	16	36.25	92.04
	d) Other Current Assets	17	305.49	341.96
	<b>Total Current assets</b>		<b>945.13</b>	<b>1,165.48</b>
	<b>Total Assets</b>		<b>2,408.42</b>	<b>2,885.06</b>

The accompanying notes nos 1 to 40 are an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board




**Fayaz Usman Faheed**  
Managing Director  
DIN: 00252610

Place: Chennai  
Date: 31.05.2024



**Statement on Impact of Audit Qualifications for the Half Year ended March,2024**  
**[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]**

(Below table-Rs in lakhs except EPS)






I.	Sl. No.	Particulars	Audited Figures(as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	1135.22	N.A
	2	Total Expenditure	1524.72	N.A
	3	Exceptional items	(81.07)	N.A
	4	Net Profit/(Loss) for the period (before tax)	(308.43)	N.A
	5	Earnings Per Share	(4.62)	N.A
	6	Total Assets	2408.40	N.A
	7	Total Liabilities	2224.53	N.A
	8	Net Worth	183.87	N.A
	9	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
II.	<b>Audit Qualification (each audit qualification separately):</b>			
	a	Details of Audit Qualification:	<i>Out of the trade receivables of Rs.7,53,74,613, year-end direct balance confirmation in respect of trade receivables amounting to Rs 5,05,63,816 was not made available to us. How ever Provision for bad &amp; Doubtful has been made for ana aggregate amount of Rs. 1,19,19,724. In the absence of such confirmations, we are unable to ascertain any consequential effect of the balance receivables not provided for in the financial results for the year.</i>	
	b	Type of Audit Qualification :	Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	
	c	Frequency of qualification:	Repetitive	
	d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	N.A.	
	e	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification:	Un ascertainable	
	(ii)	If management is unable to estimate the impact, reasons for the same:	The Management of the opinion that issue and receipt of the Confirmation of balances from the Entities forming part of the Trade Receivables is beyond the control of the Management, as the same depends on various factors which are internal to the respective entities. Further the Management has already identified entities which are likely to default in payment of the dues and accordingly have created provision for the same. Further the Management is of the opinion that trade receivables net of provisions are recoverable to the complete extent of their respective dues.	
	(iii)	Auditors' Comments on (i) or (ii) above:	Our observation remains the same.	





II. Audit Qualification (each audit qualification separately):		
a	Details of Audit Qualification:	<i>The Company has Debit balance in GST Receivable account in the books of Rs 40,11,083 and there is also a Credit balance in GST Receivable account in the books amounting to Rs 25,35,636. The company has not reconciled its books with the balance appearing in the GST portal. Any liability arising out of this Non reconciliation could not be ascertained.</i>
b	Type of Audit Qualification :	Qualified Opinion / Disclaimer of Opinion / Adverse Opinion
c	Frequency of qualification:	appeared first time
d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	N.A.
e	For Audit Qualification(s) where the impact is not quantified by the auditor:	
(i)	Management's estimation on the impact of audit qualification:	Un ascertainable
(ii)	If management is unable to estimate the impact, reasons for the same:	The said observation has been identified by the auditors during the course of the current audit. The Management is taking all necessary efforts to reconcile the said difference and shall do so in the current financial year.
(iii)	Auditors' Comments on (i) or (ii) above:	Our observation remains the same.
II. Audit Qualification (each audit qualification separately):		
a	Details of Audit Qualification:	<i>We draw attention to note on long term provisions of the accompanying financial statements for provision for gratuity made during the year for which no actuarial valuation report has been obtained. We are unable to comment whether the provision made is sufficient to cover the future liability and consequently its impact in the profit &amp; loss account in the absence of such report.</i>
b	Type of Audit Qualification :	Qualified Opinion / Disclaimer of Opinion / Adverse Opinion
c	Frequency of qualification:	Repetitive
d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	N.A.
e	For Audit Qualification(s) where the impact is not quantified by the auditor:	
(i)	Management's estimation on the impact of audit qualification:	Un ascertainable
(ii)	If management is unable to estimate the impact, reasons for the same:	The Management is of the opinion that the provision created for the Gratuity is sufficient.
(iii)	Auditors' Comments on (i) or (ii) above:	Our observation remains the same.



SIGNATORIES:	
MANAGING DIRECTOR	 
CHIEF FINANCIAL OFFICER	 
AUDIT COMMITTEE CHAIRMAN	 
STATUTORY AUDITOR	<p>For RAY &amp; RAY Chartered Accountants Registration No: 301072E</p>  <p>V. RAMAN Partner Membership No: 019839</p>

Date: 31.05.2024

Place: Chennai

**SDC Techmedia Limited**  
(Formerly known as Onesource Techmedia Limited)  
CIN: L72900TN2008PLC067982  
**Cash Flow Statement for the year ended March 31, 2024**

Particulars	March 31, 2024	March 31, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax for the year	(389.49)	16.21
<b>Adjustments for :</b>		
Depreciation and Amortisation Expenses	261.47	245.45
Sundry balances/Assets written off	348.04	-
Loss/(Profit) on Sale of Investment/asset	41.50	(14.77)
Discount allowed	2.84	-
Interest on borrowings	140.70	188.34
Liabilities no longer required written back	137.73	(0.06)
<b>Changes in operating assets/Liabilities</b>	<b>542.79</b>	<b>435.16</b>
Decrease/(Increase) in Inventories	(0.46)	(34.26)
Decrease/(Increase) in Trade Receivables	(219.50)	(25.21)
Decrease/(Increase) in Other Current Assets	36.47	144.13
Increase/(Decrease) in Trade payables	(179.58)	(20.83)
Increase/(Decrease) in other Current Liabilities	84.84	(1.17)
Increase/(Decrease) in Provisions	27.60	48.43
<b>Cash Generated From Operations</b>	<b>292.16</b>	<b>546.26</b>
Exceptional/ Extra ordinary item	<b>81.07</b>	-
Income Tax paid		
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>373.23</b>	<b>546.26</b>
Sale of investments	-	-
Sale of Property, Plant and Equipment	19.78	61.95
Payments for Purchase of Property, Plant and Equipment	(41.73)	(33.47)
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>(21.95)</b>	<b>28.47</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in other financial Liabilities	27.00	5.00
Increase/(Decrease) in Borrowings	(293.37)	(356.17)
Interest on borrowings	(140.70)	(188.34)
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>(407.07)</b>	<b>(539.51)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(55.79)	35.22
Cash and Cash Equivalents at the beginning of the year	92.04	56.82
Cash and Cash Equivalents at the end of the year	<b>36.25</b>	<b>92.04</b>
Cash and Cash Equivalents at the end of the year	36.25	92.04

**Notes:**

- The above cash flow statement has been prepared under Indirect method set out in the AS 3 - Cash flow statement
- Previous year's figures have been regrouped/rearranged where considered necessary.

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board

  
**Fayaz Usman Faheed**  
Managing Director  
DIN: 00252610

